

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

Jessica K. Altman	:	
Acting Insurance Commissioner	:	
of the Commonwealth of	:	
Pennsylvania,	:	
Plaintiff	:	
	:	
v.	:	
	:	
Healthcare Providers Insurance	:	
Exchange,	:	
Defendant	:	No. 1 HPI 2017

ORDER

AND NOW, this 12th day of January, 2018, upon consideration of the Application for Relief Requesting Entry of a Judicial Declaration of Insolvency (Application), and it appearing that Healthcare Providers Insurance Exchange (HPIX) was declared insolvent by Acting Insurance Commissioner Jessica K. Altman (Commissioner) following an administrative hearing, the Application is hereby GRANTED.¹ HPIX is hereby declared to be insolvent, as defined in Section 503 of Article V of the Act, 40 P.S. § 221.3, as of this date, the date of liquidation.

¹ Section 520(f) of Article V of The Insurance Department Act of 1921 (Act), Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280, 40 P.S. § 221.20(f), provides:

At the time of petitioning for an order of liquidation, or at any time thereafter, the commissioner, after making appropriate findings of an insurer's insolvency, following an administrative hearing, may petition the court for a judicial declaration of such insolvency. After providing such notice and hearing as are permitted for appeals from administrative agencies, the court may make the declaration.

JAN 12 2018

And Order Exit

Certified from the Record



P. Kevin Brobson, Judge

Here, the Pennsylvania Insurance Department's Petition for Entry of Summary Order Finding Healthcare Providers Insurance Exchange Insolvent was apparently unopposed. *See* Commissioner's Order dated December 11, 2017, Finding of Fact No. 1. The Commissioner's Order declaring HPIX insolvent has not been appealed.