

NJPLIGA Bulletin 2025 - 001

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: 2025 UCJF Assessment, Motorcycle Premium

DATE: January 31, 2025

The New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA), statutory administrator of the Unsatisfied Claim and Judgment Fund (UCJF), has determined that motorcycle premiums should be excluded from future UCJF assessments.

The New Jersey Department of Banking and Insurance (DOBI) issued the Annual Notice to Domestic Fire & Casualty Insurers on December 31, 2024, outlining the Annual Statement Filing Procedures. The DOBI has instructed insurers to separately identify motorcycle premiums on Line 34 of the Annual Statement and that failure to do so will result in these premiums being subject to the assessment. Regarding Line 34: Aggregate Write-Ins for other lines of Business, the Notice specifies that motorcycle premiums “must be separately identified in the “Exhibit of Premiums and Losses” (State Page) under the section pertaining to “Details of Write-ins”.

Lines of business reported on Line 34 are not included in UCJF assessments. Failure to report motorcycle premiums correctly will result in their inclusion in the UCJF assessable premium base.

If you have any questions, please visit NJPLIGA’s website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or (908) 382-7216.