

NJPLIGA Bulletin 2015 - 002

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2015 UCJF Assessment

DATE: May 15, 2015

At its May 13, 2015 Board meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association, as statutory administrator of the Unsatisfied Claim and Judgment Fund (“UCJF”), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and stranger pedestrian personal injury protection claims.

The Board determined that an assessment of Member Companies was necessary and authorized a **1.50%** assessment of each carrier’s automobile liability net direct written premium. Notices for the 2015 UCJF assessment will be issued on June 1, 2015. Payments on net balances are due by July 16, 2015.

If you have any questions concerning the assessment, please refer to our website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or 908-382-7227.