

## NJPLIGA Bulletin 2014 - 003

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2014 NJPLIGA Assessment

DATE: May 23, 2014

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At its May 21, 2014 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (“NJPLIGA”) reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities.

The Board determined that an assessment of Member Companies was necessary and authorized a **0.9%** assessment of each carrier’s property and casualty net direct written premium. Notices for the 2014 NJPLIGA assessment will be issued on August 1, 2014. Payments on net balances are due by September 15, 2014. It has been the practice of the Department of Banking and Insurance to issue a recoupment order which is effective shortly after the due date.

If you have any questions concerning the assessment, please refer to our website ([www.njguaranty.org](http://www.njguaranty.org)) or contact the Member Company Representative at [MemCoRep@njguaranty.org](mailto:MemCoRep@njguaranty.org) or 908-382-7227.