



New Jersey Property-Liability Insurance Guaranty Association

New Jersey Surplus Lines Insurance Guaranty Fund
Unsatisfied Claim and Judgment Fund
Workers' Compensation Security Fund

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NJPLIGA Bulletin 2012 - 003

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2012 NJPLIGA Assessment

DATE: May 17, 2012

At its May 16, 2012 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (“NJPLIGA”) reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities.

The Board determined that an assessment of Member Companies was necessary and authorized a **0.9%** assessment of each carrier’s property and casualty net direct written premium. Notices for the 2012 NJPLIGA assessment will be issued on August 1, 2012. Payments on net balances are due by September 14, 2012. It has been the practice of the Department of Banking and Insurance to issue a recoupment order which is effective shortly after the due date.

If you have any questions concerning the assessment, please refer to our website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or 908-382-7227.