



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

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THOMAS B. CONSIDINE
Acting Commissioner

BULLETIN NO. 10-04

TO: ALL INSURERS TRANSACTING WORKERS' COMPENSATION INSURANCE IN THIS STATE

FROM: THOMAS B. CONSIDINE, ACTING COMMISSIONER


RE: TRANSFER OF THE MANAGEMENT, ADMINISTRATION AND CLAIMS ACTIVITIES OF THE WORKERS' COMPENSATION SECURITY FUND TO THE NEW JERSEY PROPERTY-LIABILITY INSURANCE GUARANTY ASSOCIATION

P.L. 2009, c. 327 transfers the management, administration and claims activities of the workers' compensation security fund ("Security Fund"), established pursuant to N.J.S.A. 34:15-105 et seq., to the New Jersey Property-Liability Insurance Guaranty Association ("NJPLIGA"). The Compensation Rating and Inspection Bureau ("CRIB") previously handled these duties, based on a delegation of authority from the Commissioner.

The Security Fund will remain a separate legal entity, but its operations will be administered by NJPLIGA effective March 1, 2010. NJPLIGA is in the process of amending its Plan of Operation to reflect these new responsibilities. Consistent with prior practice, workers' compensation insurers will remain subject to any required assessments for the Security Fund, and such assessments will be reflected in the workers' compensation manual rates filed by CRIB.

Any questions regarding assessments, the payment of claims, or other aspects of the transfer of the administration of the Security Fund's operations to NJPLIGA may be directed to Joseph DellaFera, Chief Executive Officer, NJPLIGA, 222 Mt. Airy Road, First Floor, Basking Ridge, NJ 07920.

2/17/10
Date


Thomas B. Considine
Acting Commissioner

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