



New Jersey Property-Liability Insurance Guaranty Association

New Jersey Surplus Lines Insurance Guaranty Fund
Unsatisfied Claim and Judgment Fund

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NJPLIGA Bulletin 2008 - 001

TO: Property-Liability Insurance Member Companies with 2007 Annual Statement Reported Premiums on Line 33 (statutory page 14)

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Assessable Premium Base for 2008 PLIGA Assessment Process

DATE: April 30, 2008

Please be advised that Property-Liability Insurers that wrote premiums in 2007 which are reported on Line 33 of the Annual Statement (statutory page 14), that should be considered for exclusion from the New Jersey Property-Liability Insurance Guaranty Association's (Association) assessable premium base, must submit exclusion requests to the Association by June 06, 2008.

The Annual Bulletin to Domestic Fire and Casualty Insurers regarding Annual Statement Filing Procedures issued each December 31st by the New Jersey Department of Banking and Insurance outlines Line 33 items that may be excluded.

Your request must be supported by an explanation of why the exclusion is warranted. All carriers must have their sample policy(s) reviewed by the Association's counsel to determine if exclusion is appropriate. If a carrier's policy(s) was previously reviewed, the carrier must certify in their cover memo that the policy has not been modified when they submit their page 14.

If you do not provide your page 14 and appropriate explanation, the Association must include all Line 33 premiums in the assessable premium base.

Please send the Exhibit of Premiums and Losses (page 14) and explanation to the Member Company Representative c/o NJPLIGA at 222 Mt. Airy Road, Basking Ridge, New Jersey 07920. Should you have any questions, please e-mail the Member Company Representative at MemCoRep@NJGuaranty.org.