

# New Jersey Property-Liability Insurance Guaranty Association

Statutory Administrator For

222 Mount Airy Road  
Basking Ridge, NJ 07920

New Jersey Surplus Lines Insurance Guaranty Fund  
New Jersey Medical Malpractice Reinsurance Association  
Unsatisfied Claim and Judgment Fund  
New Jersey Automobile Full Insurance Underwriting Association  
Market Transition Facility of New Jersey

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## NJPLIGA BULLETIN 2005 - 001

TO: Property and Casualty Insurance Industry Member Companies

FROM: Joseph DellaFera, Executive Director

SUBJECT: 2005 UCJF Assessment  
2005 NJPLIGA Assessment

DATE: May 26, 2005

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The Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA) at its May 25, 2005 Board Meeting reviewed the funding needs of the Unsatisfied Claim and Judgment Fund (UCJF) and NJPLIGA and authorized assessments for each entity in 2005.

The Board determined it was necessary to assess carriers for the UCJF uninsured motorist and pedestrian PIP responsibilities with a 1.00% assessment of each carrier's automobile liability net direct written premium (NDWP). The UCJF, as of January 2004, is responsible for payment of pedestrian PIP claims previously paid directly by auto insurers. This assessment reflects the cost of those claims and will be adjusted accordingly going forward.

It was initially planned to combine the UCJF and NJPLIGA Assessments into a single assessment bill. The need for UCJF funding has necessitated the separation of the two assessments for 2005.

Notices for the 2005 UCJF Assessment and True Up of the 2004 UCJF Assessment will be issued by June 1, 2005. Payments where there is a net balance due are to be received by July 15, 2005. Net refunds on credit balances will be issued no later than August 31, 2005.

The Board also authorized a 2005 NJPLIGA Assessment of 1.75% of each member company's NDWP for those lines of business assessable per NJPLIGA's Statute. The notices for the 2005 NJPLIGA Assessment and True Up of the 2004 NJPLIGA Assessment will be mailed by July 15, 2005. Payments where there is a net balance due are to be received by September 1, 2005. Net refunds on credit balances will be issued no later than October 14, 2005.

Should you have any questions please refer to our website ([www.njguaranty.org](http://www.njguaranty.org)), e-mail us at [assessmentquestions@njguaranty.org](mailto:assessmentquestions@njguaranty.org) or call us at 908-382-7100 and ask for the Assessment Coordinator.